



Shalom, Nazarenes.

If the chart does not display, please check the attachment.

The above chart is from the Saint Louis Federal Reserve. It shows the "adjusted monetary base." Basically, it shows the amount of money in print, by years. (The dark bands indicate "recessions").

This chart shows that the monetary base began to climb steeply a few years ago, not too long after President Obama was sworn into office. Right now there is about three times as much money in circulation as there was a few years ago, and the "rate of acceleration" of money printing shows no signs of slowing down. In fact, the Fed recently said that they will continue to print whatever money they feel is necessary.

What is the significance of this?

To vastly oversimplify the equation, if one has a million ounces of silver, and one prints a million dollars, then each ounce of silver is worth one dollar. That is, when the monetary base is a million dollars, and you have a million ounces of silver, a dollar will buy one ounce of silver. However, if one prints a total of three million dollars, and the monetary base triples, then each ounce of silver is now worth only 33 cents.

Inflation takes place at the time the money is printed. That is, in the moment that the monetary base is tripled, each dollar becomes worth a third of what it was worth before. That is, inflation is instantaneous. It may take some time for costs to rise, but eventually it does catch up.

Since the Federal Reserve has indicated it fully intends to continue printing money, the monetary base will continue to rise far beyond the tripling that has already happened. While it is possible for an economy to continue during such a rapid expansion of the monetary base, it is severely impacted, and savings are almost totally wiped out. The only savings that survive are typically those denominated in YHWH's style of money, i.e., silver and gold.

He who has eyes, let him see.

Norman